# BEARFACTS 1993 – 2003 Lonoke, Arkansas [05085]

Lonoke is one of 75 counties in Arkansas. It is part of the <u>Little Rock-North Little Rock-Conway</u>, <u>AR (MSA)</u>. Its 2003 population of 56,206 ranked 11th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Lonoke had a per capita personal income (PCPI) of \$24,558. This PCPI ranked 9th in the state and was 100 percent of the state average, \$24,440, and 78 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 5.5 percent from 2002. The 2002-2003 state change was 4.5 percent and the national change was 2.2 percent. In 1993 the PCPI of Lonoke was \$16,791 and ranked 10th in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Lonoke had a total personal income (TPI) of \$1,380,328\*. This TPI ranked 11th in the state and accounted for 2.1 percent of the state total. In 1993 the TPI of Lonoke was \$717,134\* and ranked 15th in the state. The 2003 TPI reflected an increase of 7.9 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lonoke. In 2003 net earnings accounted for 72.2 percent of TPI (compared with 72.7 in 1993); dividends, interest, and rent were 10.4 percent (compared with 12.3 in 1993); and personal current transfer receipts were 17.4 percent (compared with 15.0 in 1993). From 2002 to 2003 net earnings increased 9.4 percent; dividends, interest, and rent decreased 1.4 percent; and personal current transfer receipts increased 7.7 percent. From 1993 to 2003 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 8.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lonoke increased from \$388,594\* in 2002 to \$449,261\* in 2003, an increase of 15.6 percent. The 2002-2003 state change was 6.7 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$268,455\* to the 2003 estimate was 5.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.